

EXHIBIT "A"

AMENDMENT TO THE DECLARATION OF CONDOMINIUM FOR LAGO DEL REY
NORTH CONDOMINIUM 18-A (VISTA LAGO CONDOMINIUM 18-A) ("Declaration")
REGARDING LEASING

[Added language is underlined.]

Article XI, of the Declaration of Condominium, shall be amended to read as follows:

"XI
PROVISIONS RELATING TO SALE OR RENTAL OR OTHER
ALIENATION OR MORTGAGING OF CONDOMINIUM UNITS

A. SALE OR RENTAL OF UNITS – ASSOCIATION TO HAVE FIRST RIGHT
OF REFUSAL.

Limits on Leasing.

1. No Unit shall be leased without the Owner properly submitting an application to the Association and obtaining prior written approval from the Association. No Owner may lease the Owner's Unit during the first one(1) year period of ownership measured from the date the Owner received title to the Unit. After the first one(1) year period of ownership, an Owner may lease the Owner's Unit subject to the tenant approval and screening process and the other requirements and limitations of the Declaration and Rules and Regulations. If a Unit is leased, and the Owner seeks to sell or otherwise convey the Unit, the Owner shall, prior to closing and conveyance of the Unit, terminate the lease and remove the tenant(s). A purchaser may not purchase a Unit subject to an existing lease, because purchasing a Unit subject to an existing lease would violate the prohibition on leasing during the first one(1) year period of ownership.

2. A Unit may be leased only one (1) time per year measured from the commencement of the lease. The minimum permitted lease term is three (3) months and the maximum permitted lease term is twelve (12) months. If a Unit is leased and the tenant leaves early or the lease is terminated prior to the end of the lease term, the Unit may not be leased until one (1) year passes measured from the commencement of the lease where the tenant left or the lease was terminated. . . ."

[Remainder of Article XI is unchanged.]